



INTRA ENERGY

ABN 65 124 408 751

IEC ISSUES SHARES FOR PREVIOUSLY ANNOUNCED TRANSACTION

HIGHLIGHTS

- **MAJORITY INTEREST ACQUIRED IN EXCITING WESTERN AUSTRALIA EXPLORATION PROJECT**
- **SEARCHING PREVIOUSLY UNEXPLORED REGION FOR MAJOR DISCOVERY**
- **EXPLORATION ACTIVITIES TO COMMENCE IMMINENTLY**

Intra Energy Corporation Limited (ASX:IEC) (“**IEC**” or the “**Company**”) is pleased to announce that it has issued 20,000,000 shares in the Company to Century Minerals (**Century**), pursuant to the Agreement signed in January this year.

Century is the registered holder of exploration licence E70/5464 (License) and the shares were issued by IEC in accordance with the Agreement as part payment for the 70% interest in the License.

The Yalgarra Ni-Cu-PGE project is located 125km east of Kalbarri, Western Australia in the northern sector of the emerging West Yilgarn Ni-Cu-PGE province and sits centrally amongst active exploration projects of S2 Resources Limited (ASX:S2R), Todd River Resources Limited (ASX:TRT) and a joint venture between AusQuest Limited (ASX:AQD) and South32 (ASX:S32).

Initial exploration by others in the vicinity of Yalgarra has already defined a number of new magmatic Ni-Cu-PGE±Au prospects. Importantly, Yalgarra sits centrally over the core gravity high in the region, possibly indicating thicker underplating by mafic-ultramafic rocks and has a number of large magnetic features which may represent potential unexplored mafic-ultramafic intrusions.

Exploration will commence this week, and will be overseen by the Principals of Century, Steve Hart and Ed Baltis, both very experienced WA based geologists. An Airborne Electromagnetic Survey and Soil Geochemistry program are scheduled to take place in the coming weeks, along with soil sampling and geochemistry, with the aim of identifying high priority drill targets for testing by end of 2022.

For further information please contact:

ABOUT IEC

IEC is an ASX listed Company aligned to the transition to a low-carbon future. IEC aims to participate in the green economy via mineral exploration for the future-facing metals at the company’s flagship Yalgarra Ni-Cu-PGE Project located in the Yilgarn region of Western Australia

MANAGEMENT

Mr Graeme Robertson
Non-Executive Chairman

Mr Benjamin Dunn
Managing Director

Mr Jim Shedd
Non-Executive Director

Mr Alan Fraser
Non-Executive Director

Mr Troy Wilson
Non-Executive Director

CONTACT DETAILS

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