

ASX Release

4 March 2022

Company Announcement Officer
Australian Securities Exchange

Correction of defective cleansing notice

1. On 3 March 2022, Intra Energy Corporation Limited (the **Company**) issued a cleansing notice in respect of 129,896,950 shares issued to directors (or their nominees) and sophisticated and professional investors under tranche 2 of a two-tranche placement (**Tranche 2 Placement Shares**) (**Cleansing Notice**). The Tranche 2 Placement Shares were issued on 3 March 2022 and the Company made an application to ASX for the quotation of those shares on that same date.
2. The Company advises that the Cleansing Notice is defective as the Company was not in a position to issue a notice under s 708A(5)(e) of the Corporations Act 2001 (Cth) (**Act**) as the Company's securities had been suspended for a period of more than 5 days in the past 12 months.
3. The non-compliance with the Act relates to an administrative oversight and upon becoming aware of the defective notice on 3 March 2022, the Company immediately called a trading halt to prevent the on-sale of the Tranche 2 Placement Shares.
4. The Company confirms that no Tranche 2 Placement Shares have been sold and that it is in the process of preparing a cleansing prospectus which it intends to lodge with the Australian Securities and Investments Commission (**Prospectus**). The purpose of the Prospectus is to cleanse the Tranche 2 Placement Shares so that the holders of those shares may, if they choose to, sell those shares.
5. Other than the Tranche 2 Placement Shares, the Company confirms that no other shares have been issued.
6. This announcement is given pursuant to and in accordance with s 708A(9)(c) of the Act.
7. This announcement is **not** intended to lift the trading halt.

ENDS

For and on behalf of the Board

Shareholder Enquiries

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