

## ASX Release

3 December 2021

Company Announcement Officer  
Australian Securities Exchange

### Correction of defective cleansing notice

1. On 3 December 2021, the Company issued a cleansing notice in respect of 57,602,050 shares issued to sophisticated and professional investors under tranche 1 of a two-tranche placement (**Tranche 1 Placement Shares**) (**Cleansing Notice**). The Tranche 1 Placement Shares were issued on 3 December 2021 and the Company made an application to ASX for the quotation of those shares on that same date.
2. The Company advises that the Cleansing Notice is defective as the Company was not in a position to issue a notice under s 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Act**) as the Company's securities had been suspended for a period of more than 5 days in the past 12 months.
3. The non-compliance with the Act relates to an administrative oversight and the Company wishes to assure shareholders that it acted promptly to progress a resolution upon becoming aware of the defective notice.
4. Upon becoming aware of the defective notice on 3 December 2021, the Company's advisers contacted holders of the Tranche 1 Placement Shares, seeking the holders' consent to apply holding locks the Tranche 1 Placement Shares, preventing the on-sale of the Tranche 1 Placement Shares. The holding locks prevent those holders from trading or selling their shares until the earlier of the issue of a cleansing prospectus with ASIC and, 3 December 2022.
5. The Company confirms that no Tranche 1 Placement Shares have been sold and that it is in the process of preparing a cleansing prospectus which it intends to lodge with the Australian Securities and Investments Commission (**Prospectus**). The purpose of the Prospectus is to cleanse the Tranche 1 Placement Shares so that the holders of those shares may, if they choose to, sell those shares.
6. Other than the Tranche 1 Placement Shares, the Company confirms that no other shares have been issued.
7. This announcement is given pursuant to and in accordance with s 708A(9)(c) of the Act.
8. The Company wishes to thank the holders of the Tranche 1 Placement Shares for their understanding and prompt assistance.

**ENDS**

**For and on behalf of the Board**

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**Shareholder Enquiries**

Ben Dunn

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