

Consolidated Statement of Cash Flows

FOR THE YEAR ENDED 30 JUNE 2019



	NOTES	CONSOLIDATED	
		2019 \$'000s	2018 \$'000s
Cash Flows from Operating Activities			
Receipts from customers		48,148	32,531
Payments to creditors and suppliers		(44,905)	(30,483)
Interest received		10	-
Interest paid		(325)	(412)
Net cash provided in operating activities	25	2,928	1,636
Cash Flows from Investing Activities			
Mine development and capitalised exploration costs		(59)	(131)
Purchase of property, plant and equipment		(1,876)	(1,497)
Payment for acquisition of AAA Drilling, net of cash acquired		(101)	-
Net cash (used) in investing activities		(2,036)	(1,628)
Cash Flows from Financing Activities			
Proceeds from borrowings		1,073	1,948
Repayment of borrowings		(1,439)	(1,448)
Transfer of overdraft to term loan		1,187	-
Net cash provided in financing activities		821	500
Net increase in cash and cash equivalents		1,713	508
Cash and cash equivalents at beginning of year		(1,857)	(2,279)
Effects of exchange rate changes on cash		(99)	(86)
Cash and Cash Equivalents/(Net Overdraft) at end of year		(243)	(1,857)
Cash and cash equivalents		724	411
Bank overdrafts used for cash management purposes		(967)	(2,268)
Cash and Cash equivalents/(Net Overdraft) in the Statement of Cash Flows		(243)	(1,857)

The Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes to the Financial Statements.