



Mineral Exploration & Development for the Future

Investor Presentation | May 2023

ASX: IEC

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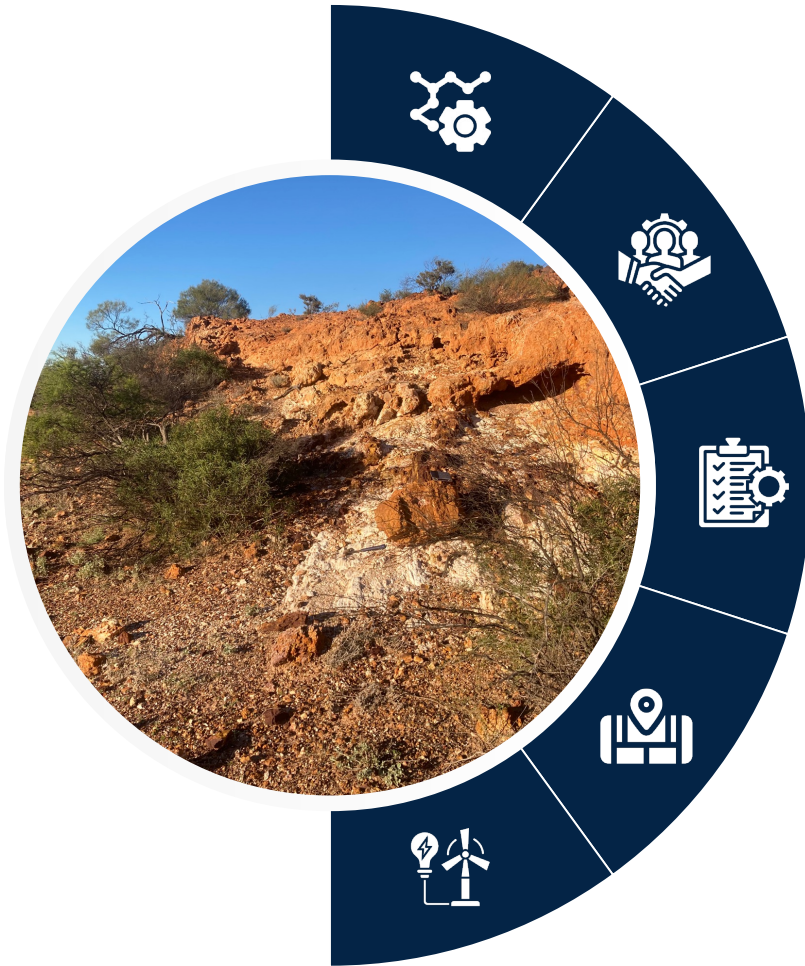
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Investment Highlights



- Re-capitalised company with long operating experience mining coal in Eastern Africa, now focused on exploration & development of minerals in Australia

- Skilled board and highly experienced technical team with a history of identifying substantial projects in Australia

- Exploration focused on Yalgarra Ni-Cu-PGE Project in WA

- Underexplored projects with real potential for company making discovery

- Opportunity to identify new opportunities in "Green Energy" Commodities

Out of Africa

Shift Focus to Base & Precious Metals Exploration



Strategic Transition

- IEC has transitioned out of Africa/fossil fuels into battery metals – aligning with clean energy transition



Shareholder Value Creation

- An aggressive exploration program is to commence immediately, with the aim of unlocking the potential of the asset
- IEC continues to review complementary assets in the battery metals space for potential acquisitions



IEC's Vision to Become a leader in the Battery Metals Sector

- IEC has a core focus on battery, base and precious metals exploration to support the global decarbonisation and electrification for the clean energy future



Yalgarra Project

Situated in the Emerging West Yilgarn Ni-Cu-PGE Province



Located **125km** east of Kalbarri, WA in the northern sector of the West Yilgarn Ni-Cu-PGE province



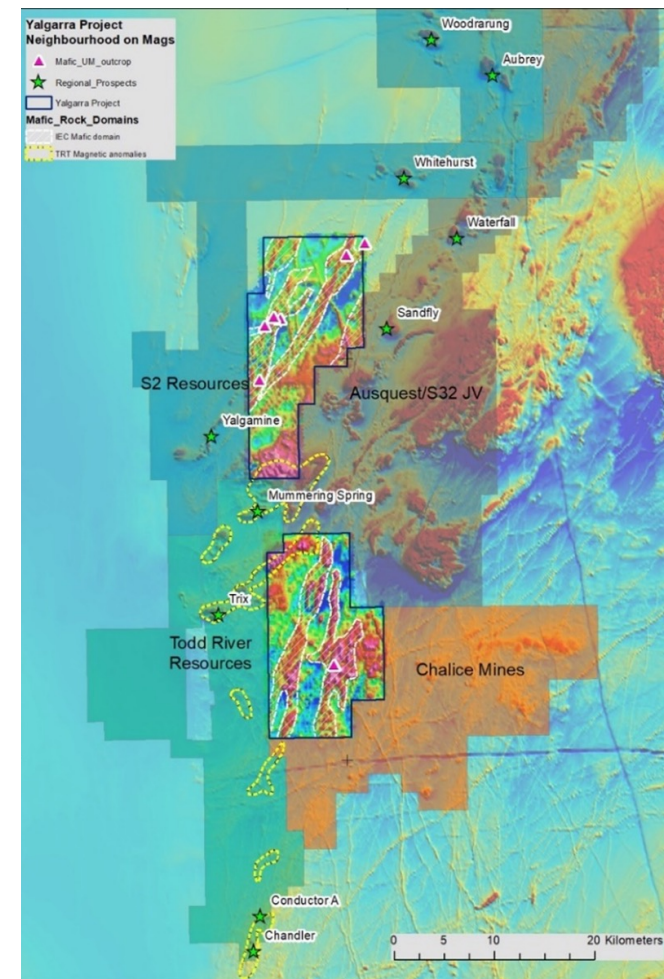
70% ownership of license covering circa **400km²** of highly prospective tenure



License pegged by Century Minerals who retain an active **30%** interest



Exploration targeting magmatic nickel-copper-cobalt-PGE mineralisation

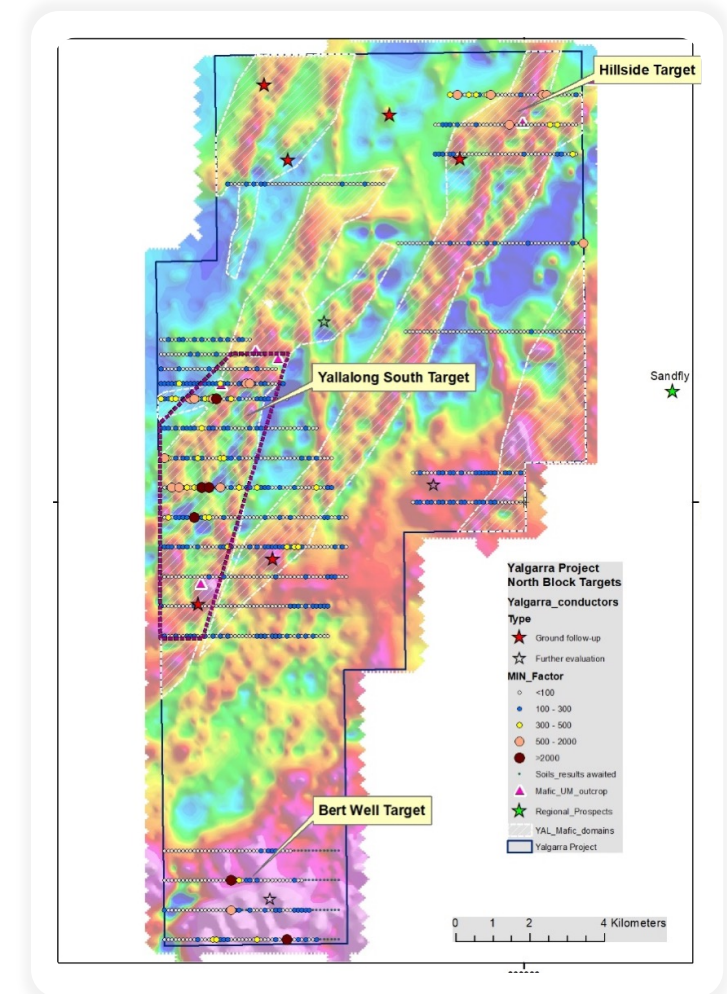


Yalgarra Project

Target Generation Completed With Drilling Targeted for Q1-CY23



- ✓ Airborne Electro-Magnetic (AEM) survey completed
 - 13 compelling conductors identified that require on ground follow-up work
 - EM anomalies closely coincide with mapped and interpreted mafic intrusion corridors
- ✓ Soil geochemistry sampling program completed
 - Initial results from Northern Block confirmed significant Cu, Ni, PGE anomalies
 - Three high-quality target areas identified – Yallalong South, Hillside and Bert Well
 - Unexpected lithium anomalies and possible host rocks identified for further investigation
- ✓ Combined AEM and soil results will be used to identify further high-priority targets for ground geophysics and drill testing in Q1 2023

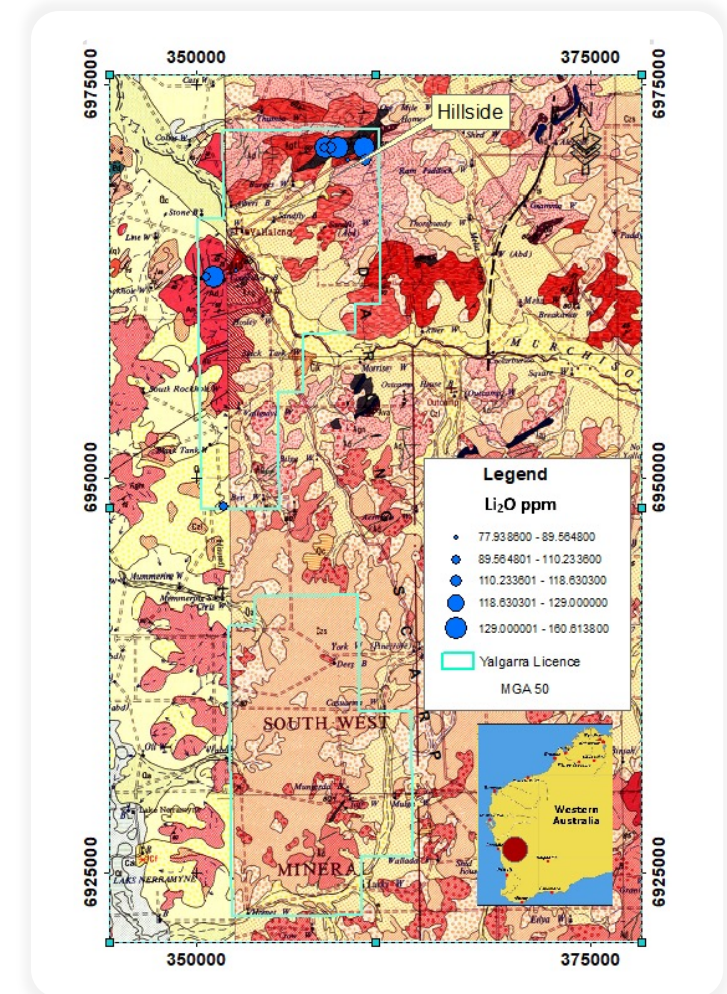


Yalgarra Project

Anomalous Lithium Results Identified



- ✓ Assays returned concentrations ranging between 78ppm and 161ppm
- ✓ Majority of lithium anomalism located northeast of the Northern Block within vicinity of the Hillside Prospect area where anomalous copper samples have been identified
- ✓ Pegmatite rockchip samples have been submitted and results are expected imminently
- ✓ Further field exploration scheduled in 1H CY2023 to identify high-priority drill targets for testing in 2H CY2023



Strategic Business Plans



Strategic Transition

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Shareholder Value Creation

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- IEC continues to review complementary assets for potential acquisitions



IEC's Vision to Become a leader in the Battery Metals Sector

- IEC is an environmentally responsible, diversified mining and energy group with a core focus on battery, base and precious metals exploration to support the global decarbonisation and electrification for the clean energy future.

Investment Summary

IEC an Emerging Base & Precious Metals Explorer



Significant transformation from an African coal producer to an Australian base & precious metals explorer



Two exciting opportunities with highly prospective exploration licenses in Australia



Core focus on base & precious metals exploration to support global decarbonisation & electrification



Exploration underway to create strong near term newsflow & assessment of new opportunities



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