

Consolidated Statement of Profit or Loss and Other Comprehensive Income



FOR THE YEAR ENDED 30 JUNE 2019

	NOTES	CONSOLIDATED	
		2019 \$'000s	2018 \$'000s
Sales revenue	2	52,277	33,079
Cost of production		(38,581)	(29,265)
Gross Profit		13,696	3,814
Other income		-	-
Foreign exchange gain / (loss)		(232)	(126)
Compliance and regulatory expenses		(221)	(282)
Legal and professional expenses		(263)	(278)
Depreciation and amortisation	3	(1,001)	(855)
Remuneration and employee expenses		(1,844)	(1,943)
Impairment of tenements		-	(59)
Impairment on financial assets		(949)	-
Write-off goodwill		(73)	-
Other expenses		(3,920)	(1,575)
Finance income		10	-
Finance expenses		(325)	(412)
Loss on sale and write-off of asset		(153)	(11)
Profit/(loss) Before Income Tax		4,725	(1,727)
Income tax benefit	4	-	-
Profit/(loss) from continuing operations		4,725	(1,727)
Loss from discontinued operations	10	(97)	(130)
Loss from discontinued operations – share of equity-accounted investees	11	(87)	(430)
(Reversal of)/Loss from impairment of assets of discontinued operations	10,11	(6)	366
Profit/(loss) for the Year		4,535	(1,921)
Other Comprehensive Income			
Foreign currency translation gain/(loss)		385	(640)
Total Comprehensive Loss for the Year		4,920	(2,561)
Net Profit/(loss) for the Year Attributable to:			
Shareholders of IEC		3,280	(1,484)
Non-controlling interest		1,255	(437)
		4,535	(1,921)
Total Comprehensive Profit/(loss) for the Year Attributable to:			
Shareholders of IEC		3,965	(1,830)
Non-controlling interest		955	(731)
		4,920	(2,561)
Loss per share			
Profit/(loss) per share (cents per share, basic and diluted)	7	0.80	(0.38)
Profit/(loss) per share (cents per share, basic and diluted) on continuing operations	7	0.85	(0.33)
Loss per share (cents per share, basic and diluted) on discontinued operations	7	(0.05)	(0.05)

The Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes to the Financial Statements.